

EagleRidge Minerals Announces New Area of Gold Mineralization in the Rice Lake Greenstone Belt

November 30, 2009 - Pinawa, Manitoba,

EagleRidge Minerals Ltd. ("ERM" or the "Company") announces that it has received all its Hannes Project in the Rice Lake greenstone belt of southeast Manitoba.

The Hannes Project consists of large group of claims situated in the western portion of the greenstone belt approximately 30 kilometres west of Bissett. The company carried out a Phase 1 exploration program of field mapping and geochemistry on the southern and western portion of the claim package.

As mentioned in the October 26th news release, numerous quartz-bearing shear zones were noted during the fieldwork. From the latest assays, a previously unknown area of gold mineralization has been discovered. Limited surface samples taken as part of routine mapping on the northeast part of the Hannes claim block has returned assays up to 6.1 g/t. Samples were taken at a contact between an intermediate and felsic intrusive. This area is part of a broader mapped deformation zone that trends in a northeast direction across the property. The gold mineralization was found in small smoky quartz veinlets and lens that are up to 4 cm in width and are abundant at the contact of the two rock types. This area and the deformation zone will be a focus of next year's mapping program.

All analytical work was carried out by Activation Laboratories of Ancaster, Ontario. Rock samples were submitted for fire assay with an ICPMS analysis. EagleRidge Minerals implements a QAQC program whereby commercial geochemical standards are submitted at regular intervals with all rock shipments.

Carey Galeschuk, P.Geo, ERM President and COO, is the qualified person under the definition of NI 43-101 for these projects.

About EagleRidge Minerals Ltd.

ERM is presently a privately traded company. The Company is focused on gold and base metal mineral exploration in the provinces of Manitoba and Newfoundland and Labrador.

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Caution Concerning Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable US and Canadian securities laws. Assumptions that have been made still require to be proven from field investigations. Management believes there is strong potential with regard to economic mineralization being found on their mineral exploration properties however this can only be proven through progressive field exploration and geological investigations. The statements in this release contain information that has known and unknown risks, uncertainties and other factors that may cause actual results to be different from those presented in this release. All investments carry a certain level of risk that cannot be considered to be under the control of EagleRidge Minerals Ltd.